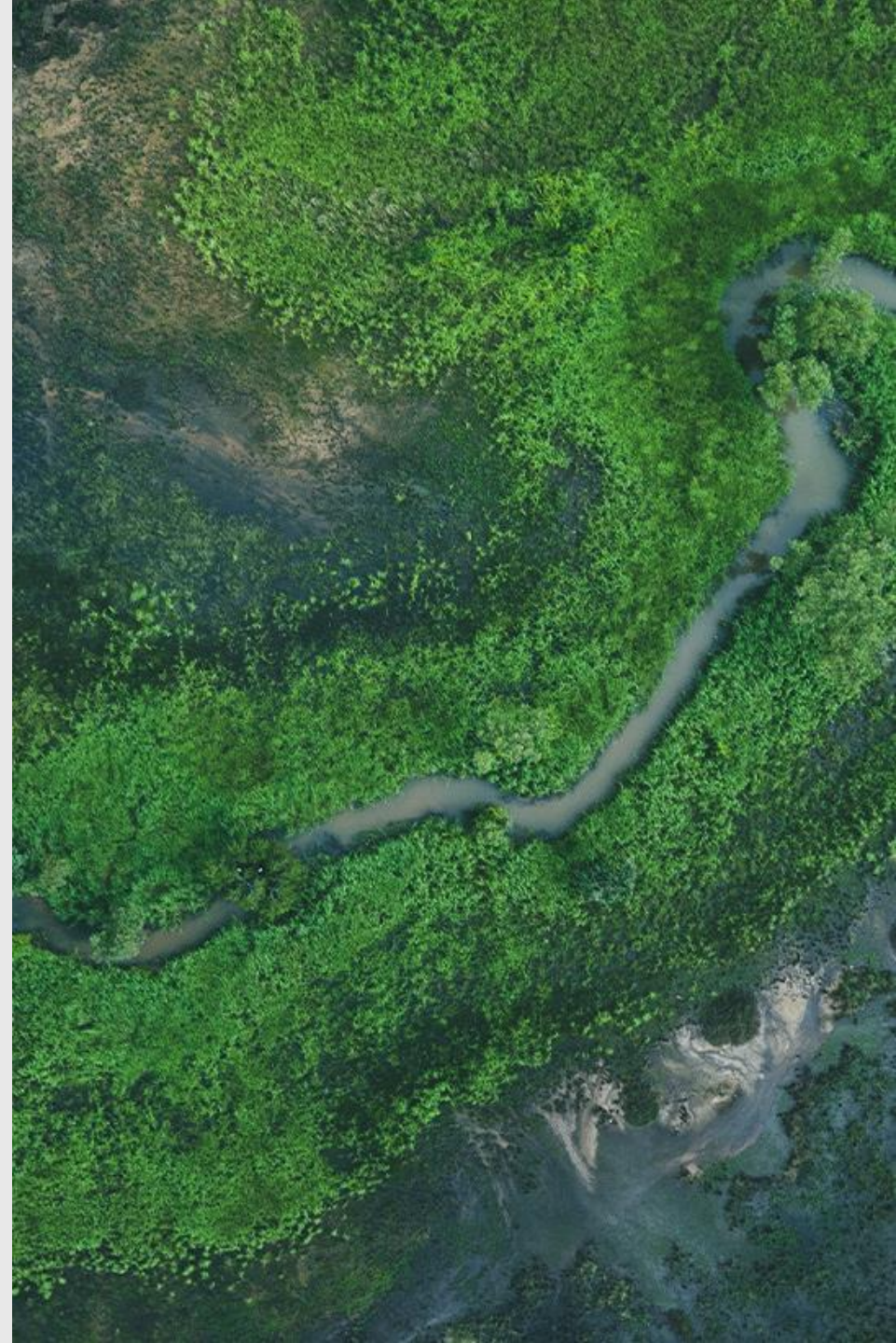




NATUREFIRST

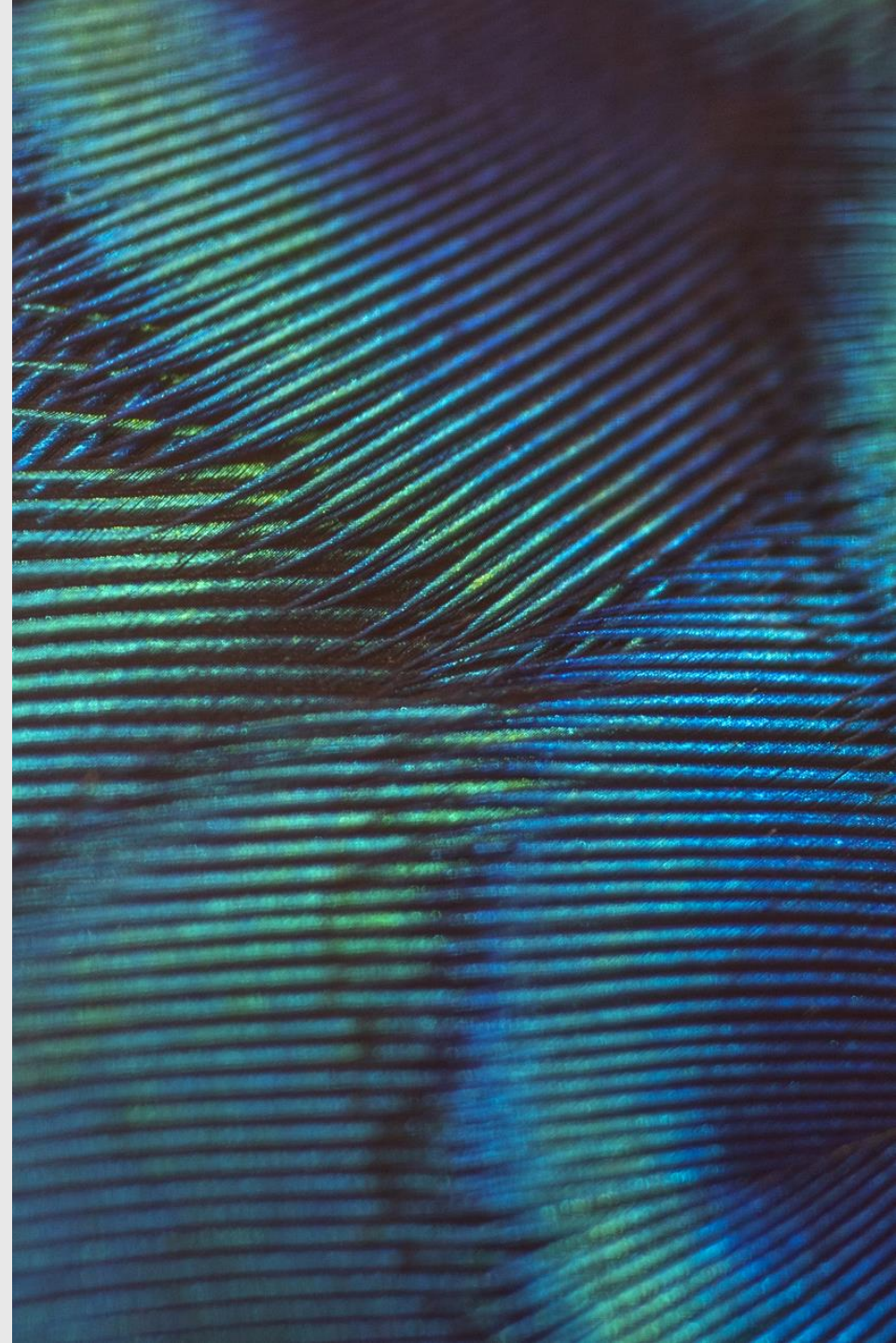
CONSERVATION FINANCE CASE STUDY: Impact Investing

Bodie Grove for Nature FIRST 2025



AGENDA

- Introduction
- Private equity & impact investing
- Case study: *Bregal Sphere*
- Leading industry examples



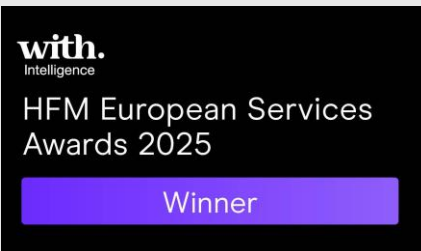
INTRODUCTION

- Bodie Grove
- BSc International Land and Water Management
- ESG Analyst at Holtara

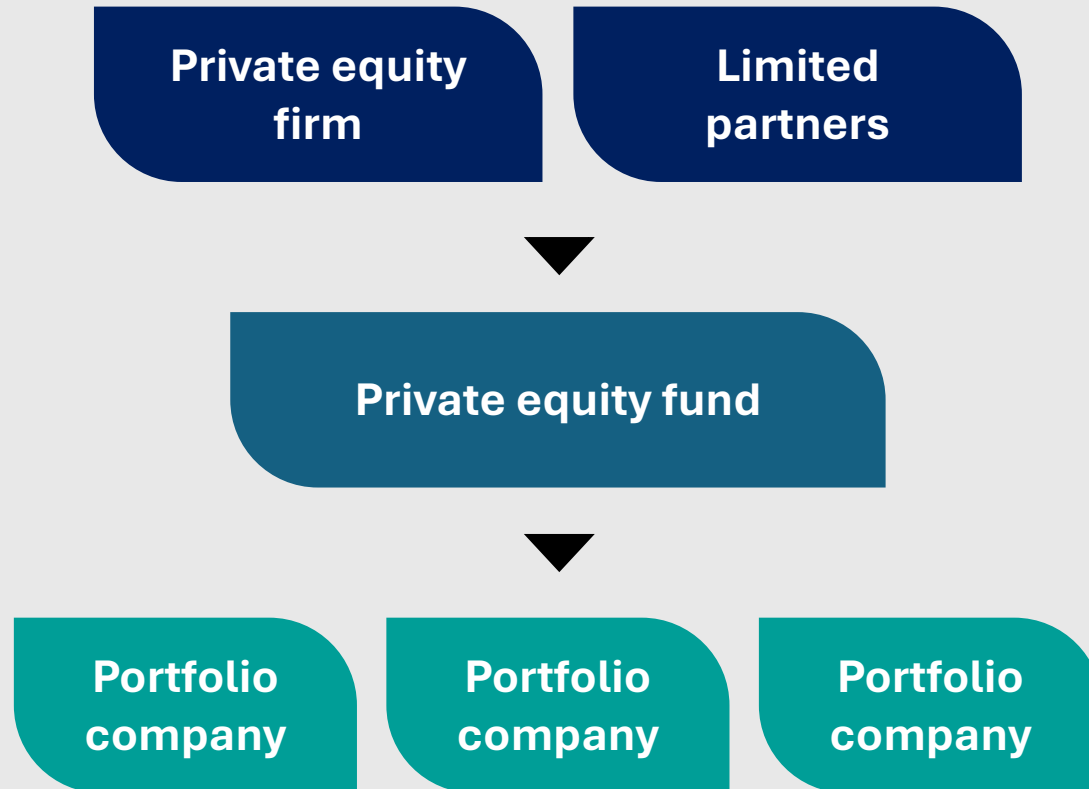


INTRODUCTION

- Holtara, powered by APEX Group
- ESG advisory for private equity
- 400+ firms & LPs serviced globally
- 3,000+ companies assessed



THE PRIVATE EQUITY MODEL



- Strategic advice (ESG & Impact)
- Investment **policies**
- Sustainability **reporting**
- Carbon **assessments**
- ESG assessments
- Strategic advice



IMPACT INVESTING

ESG

- Environmental, Social, and Governance themes
- Risk mitigation
- Mandatory reporting
- Future security



IMPACT

- Environment & society
- Positive external impacts
- Supplementary reporting & quantification
- Future change



CASE STUDY

Bregal Sphere

*Impact investing platform
powered by Bregal Investments*



BregalSphere

ABOUT

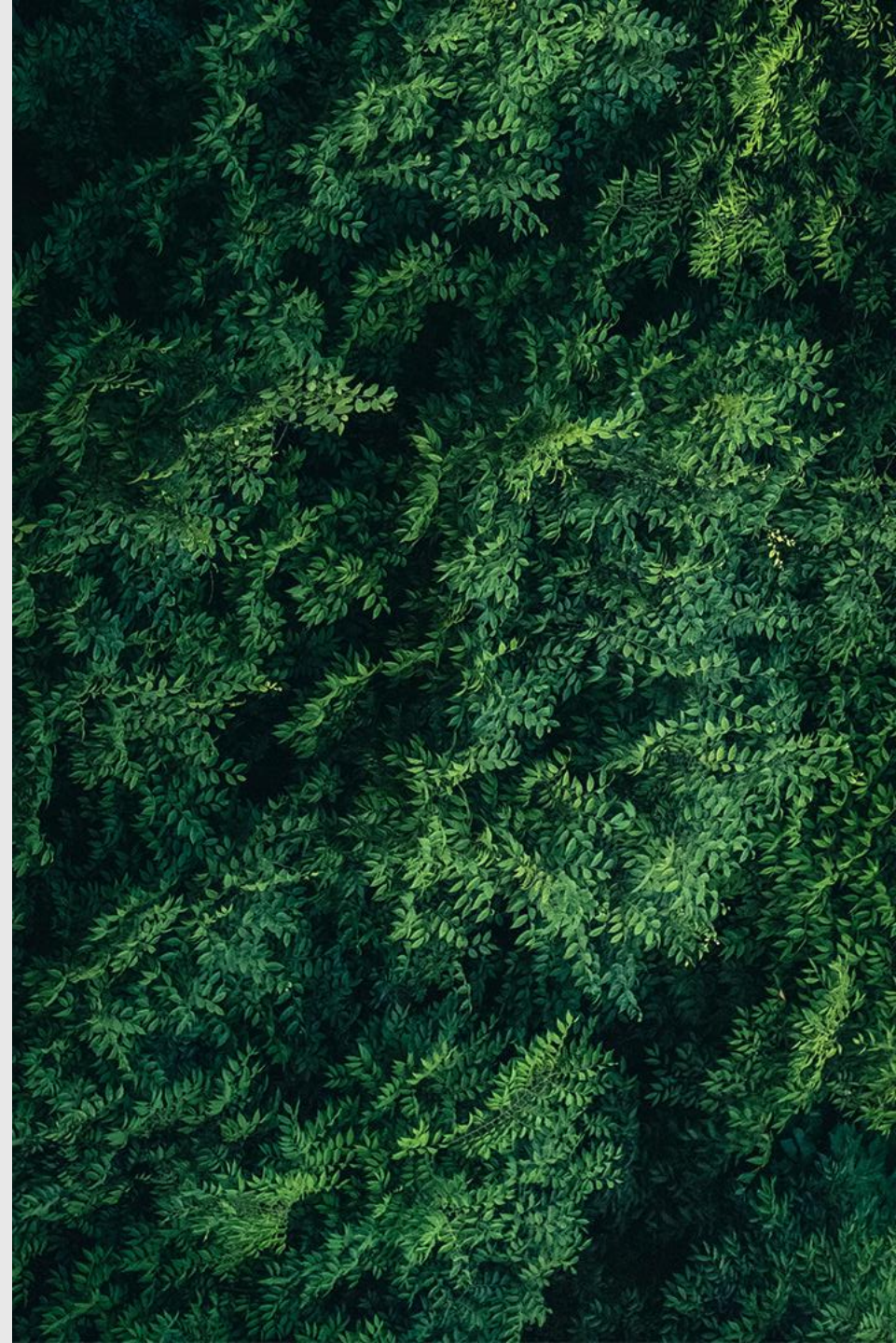
Bregal Sphere aims to invest in companies and projects that create positive societal and environmental impact while generating attractive risk-adjusted returns for our investors.

BREGAL INVESTMENTS

- Private markets firm founded in 2002
- Active across Europe & North America
- 19B+ assets under management
- 5 investment strategies
(1 “nature strategy”)



BregalInvestments



NATURE STRATEGY

Deploying new business models for **high-impact carbon finance** by investing in nature-based carbon solutions adjacent to **agricultural value chains**.

Robust impact criteria
+
Financial returns



Agroforestry

Integrating native and naturalized tree species within productive lands to boost climate adaptation, sequester carbon and lower the footprint of agricultural crops.



Biodiverse Reforestation

Planting native tree species to recover degraded ecosystems, support biodiversity improvement and ecological resilience.

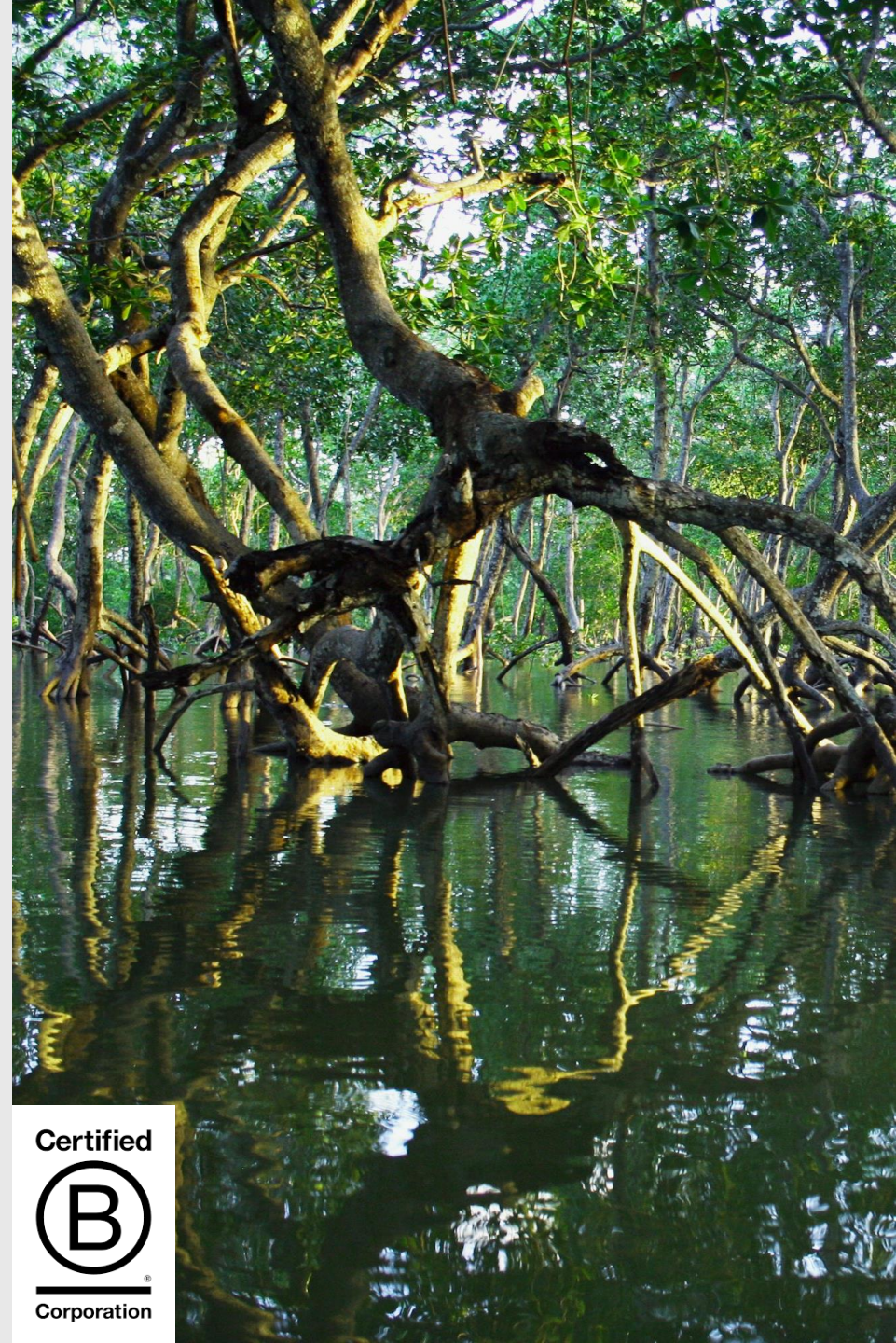


Mangrove Restoration

Preserving and rehabilitating carbon-dense mangrove ecosystems which provide unique habitat for aquatic species.



- Certified B-corp founded in 2008
 - In 2022, Bregal Sphere acquired majority shares
 - Connecting **corporates** with their **agricultural value chains** and **local communities**
= **Carbon insetting**
- 300k+ hectares of land restored
 - Nature-based solutions for FLAG-targets





- **Protection** and **conservation** of the Amazon rainforest's “Biocorredor”
- 300,000 ha under protection
- 17 communities involved
- REDD+ framework for carbon

- **Reforestation** of areas affected by land degradation
- 1.5M+ trees planted
- 131 beneficiaries
- Under assessment for carbon certification

- **Restoration** of critical coastal & mangrove ecosystems
- 15+ species restored
- 250,000 livelihoods improved
- Regenerating vital carbon sinks and coastal fish populations

NATURE STRATEGY



- June 19th: press release
- Investment to double the size of Jubilación Segura:
Amazon reforestation project of 5,000+ ha
- Removal of **1.3M tonnes CO₂** by 2039
To be positioned in high-integrity carbon markets



INDUSTRY EXAMPLES

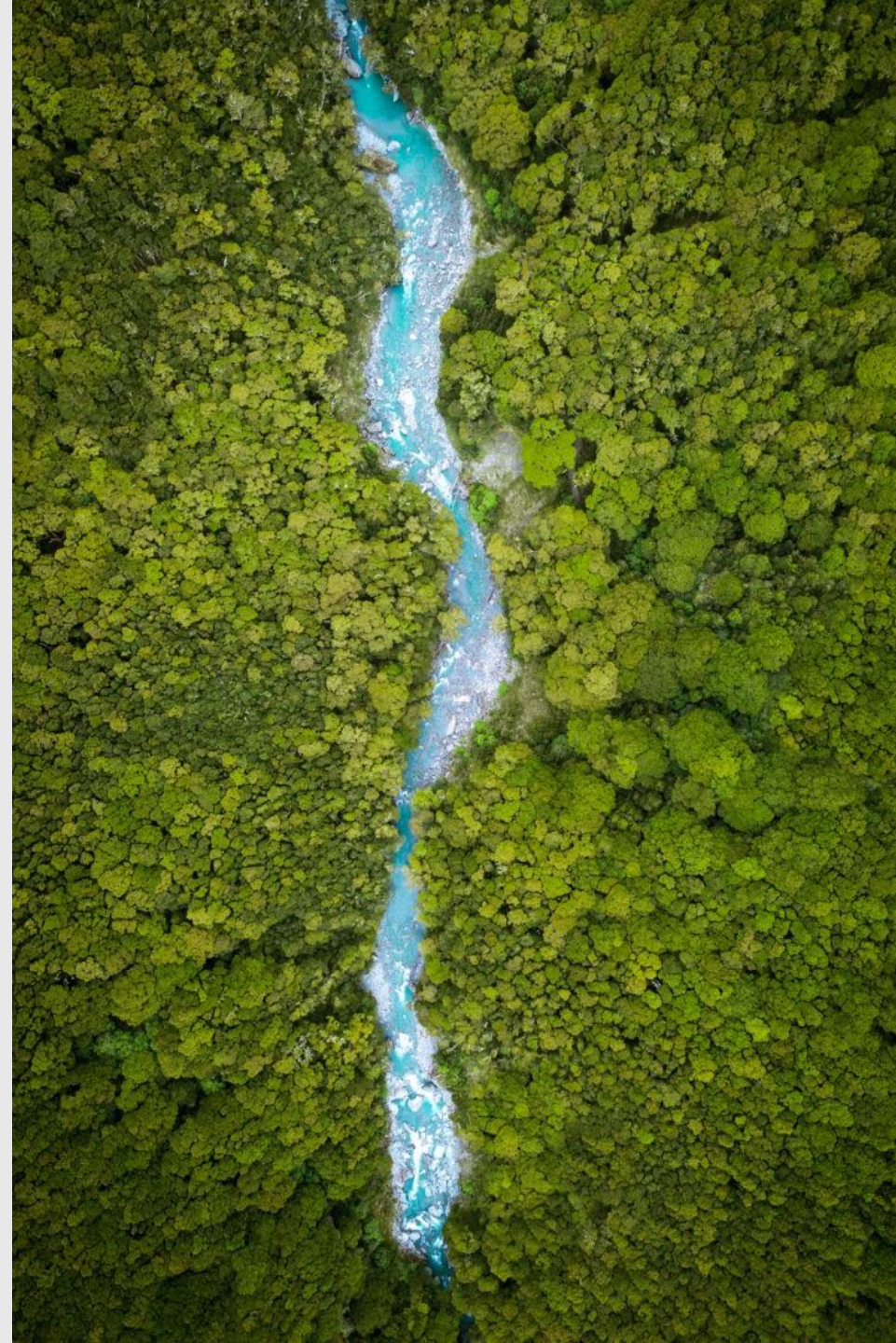
- Private market companies in
Research & Technology
- European impact investment portfolios



- Bespoke **decarbonization** solutions
- **Carbon trading** & offsetting
- **Technology solutions** for quantifying climate change and greenhouse gas emissions

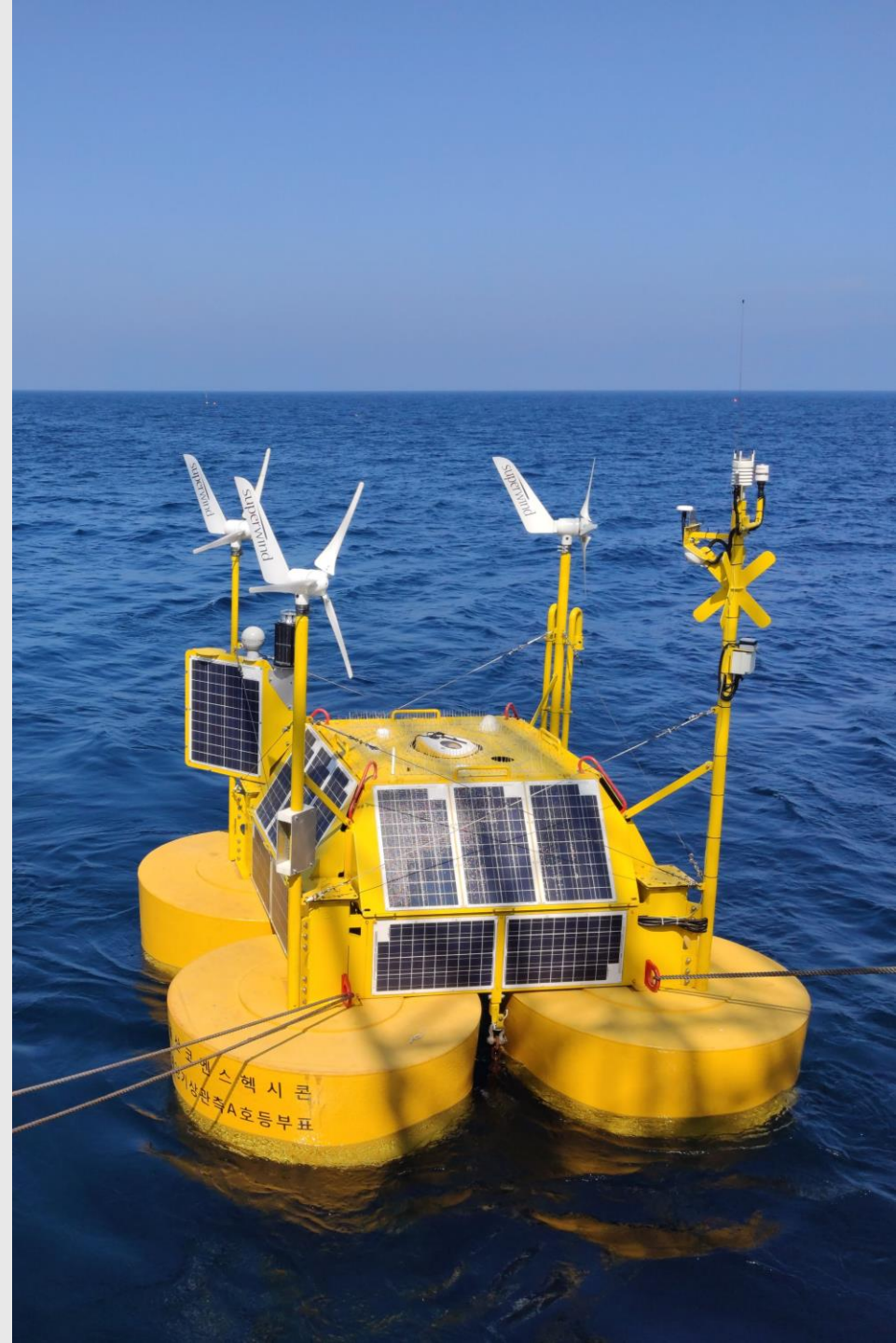
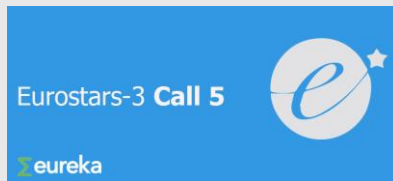


Funded by
the European Union



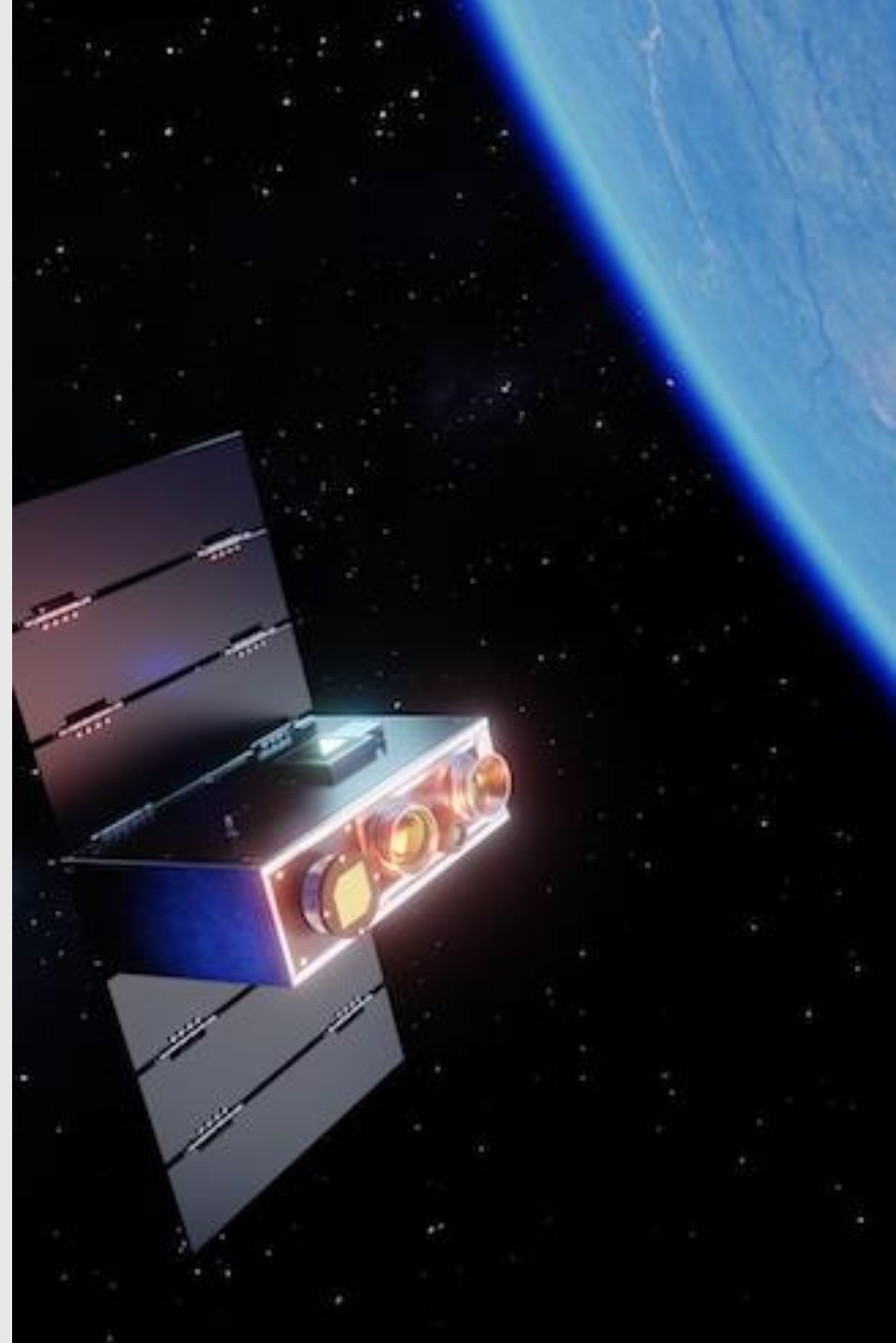


- **Resource measuring** solutions using LiDAR technology
- **Transport, deployment, and operation** services
- **ISO accredited** for quality & environment





- **Wildfire imaging** technology and **monitoring platform**
- Global satellite network
- **Civil protection, forestry, infrastructure,** and **carbon** solutions





NATUREFIRST



OUWEHAND ZOO
FOUNDATION



Horizon 2020
European Union Funding
for Research & Innovation